

S.E.S.POLYTECHNIC,SOLAPUR

&

S.E.S.POLYTECHNIC (II SHIFT)

46-B, BUDHWAR PETH,
SOLAPUR - 413 002

AUDITED FINANCIAL STATEMENTS

- (i) Receipt & Payment Account
- (ii) Income & Expenditure Account
- (iii) Balance Sheet

As on 31st March 2017

V.S.DATE & ASSOCIATES

Chartered Accountant

99/A, Central Plaza, Gold Finch Peth,
Solapur - 413 007

V S DATE & ASSOCIATES

99, CENTRAL PLAZA,
GOLD FINCH PETH, SOLAPUR 413007
TEL NO. : 0217-2724428
EMAIL : vsdote@gmail.com
Email casujay.kulkarni@gmail.com

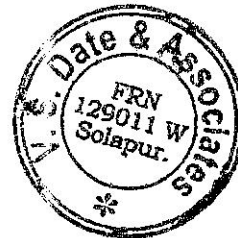
AUDIT REPORT

We have audited the attached Income & Expenditure & Balance Sheet for the period ended 31.03.2017 of the SES Polytechnic college and report as under.

1. We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of Audit.
2. The method of Accounting followed is of cash basis including that of every segment.
3. We have obtained all the information and explanations which were necessary for the purpose of Audit and for determinations of fees by the Authority.
4. The Accounts of the Trust are submitted on by following accounting standard 17 of or Equivalent Ind AS and certified by the Statutory Auditor of the Institutions as true and fair representation of segmental reporting. The segment being every courses for which the approval of the fees is sought before the Authority.
5. In our opinion, the college has maintained proper books of accounts for every segment.
6. In our opining and according information and explanations given to us the Accounts given true and fair view:
 - i) In the case of Balance Sheet the state of affairs of the institution and segment as at 31st March 2017.
 - ii) In the case of Income and Expenditure account of the Surplus of the institution and segment for the year ended on that date.

Place : Solapur

Date : 28 SEP 2017



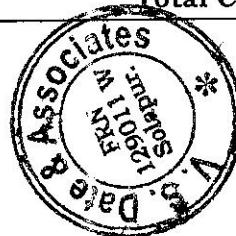
For V. S. DATE & ASSOCIATES
CHARTERED ACCOUNTANTS


Sujay Kulkarni M.No.120763
Partner

S.E.S. POLYTECHNIC
46B Samrat Chowk, Budhwar peth
Solapur - 413002

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01-04-2016 TO 31-03-2017

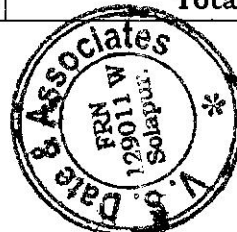
Receipts	Amt.	Payments	Amt.
Opening Balance		Opening Balance	
Cash-in-hand	5067.75	Janata Bank OD 61	5536859.77
SJSB S/B 1874	222236.19	Samarth Bank OD	3028603.00
S.B.I. C/A	32857.00		
Bank of India S/B -00010	535539.52	Indirect Expenses	
Indian Overseas Bank	1000.00	A. STAFF SALARY & P.F.	
Solapur Janata Bank C/A 879	12731.50	Non Teaching Staff Salary	12514679.00
SJSB S/B 12284 (Gratuity A/c)	1224527.00	Teaching Staff salary	30852832.00
		Provident Fund	2431756.00
		Staff Training	13500.00
		Staff Remuneration	12200.00
		Gratuity payment	818591.00
Indirect Incomes		B. STUDENTS EXPENSES	
1. TUTION FEE	53963127.00	Advertisement Exps	481931.00
2. OTHER FEE	4228033.00	Central Stores	156486.00
Development Fee	4376872.00	Chemical Purchases	10137.00
Gymkhana	0.00	Electricity Charges	818910.00
Tranining & Placement	0.00	Exam Expenses	198466.00
Library	0.00	Internet Charges	475237.00
Laboratory	0.00	Lab manual	418500.00
Internet & Email	0.00	Medical Expenses	24199.00
Cultural Activity	0.00	Prize Distribution Exp.	30300.00
3. OTHER RECEIPTS		Events & Cultural Activities	19788.00
Canteen Rent	60000.00	Sports & Gymkhana Exp.	88952.00
Admission Forms	63230.00	Stationery Stores Printing	156986.00
Cancellation Fee	1000.00	Student Training	83237.00
Book Loan Facility Charges	109900.00		
Carrer fair stall Rent	24000.00	C. ADMINISTRATIVE EXP.	
Bus Facility charges		Affilation Fee	135000.00
Enrollment Fee	83160.00	Alumni meet expenses	30000.00
MSBTE Misc. Receipts	172844.00	Annual meeing exp.	1995.00
Fine & Brokreage	48160.00	Audit fee	10000.00
Hostel Fee	145000.00	Bank Comm & Charges	3312.13
Installment Charges	227591.00	Bus Transportation exp.	307500.00
Interest on F/D	270385.00	Career fair Expenses	17734.00
Dividend	60.00		
Magazin Advertisement	37800.00		
Other Receipts	86235.00		
Total C/F	65931355.96	Total C/F	58677690.90



S.E.S. POLYTECHNIC
46B Samrat Chowk, Budhwar peth
Solapur - 413002

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01-04-2016 TO 31-03-2017

Receipts	Amt.	Payments	Amt.
Total B/F	78866380.96	Total B/F	66566192.94
<u>Sundry Creditors</u>		CURRENT LIABILITIES	
<i>K P Prints</i>	131670.00	DEPOSIT (PAYABLE)	
<i>Powerflow systems Pvt. Ltd.</i>	2160000.00	Canteen Deposit	200000.00
<i>M/s Bharat Paint Co.</i>	1718.00	<i>Library Deposit</i>	500.00
Shreyas Elctrosystem	29943.00	<i>Hostel Deposit Refund</i>	23500.00
Suvidya features	356543.00		
Fixed Assets		OTHER PAYABLE	
<i>Library Books</i>	950	CBSC NET/JEE Exam Advance	213100.00
		Counceling round Adm	6000.00
		Profession Tax	283225.00
Investments		Exam Fee	2128080.00
<i>F/Ds with solapur Janata Bank</i>	44379448.00	Income Tax (Salary)	1645260.00
		Laxmi Bank	1000.00
Current Assets		LIC (Salary)	1328290.00
Loans & Advances (Asset)		MSBTE Remuneration	480876.00
Solapur Education Society	25000.00	Navin Murathi Shala	12465.00
Advances	370277.00	RAC Advance	366963.00
ISTE workshop amt. receivable	2400.00	SES JR COLLEGE	520919.00
		SES Staff Society	4646282.00
Closing Balance		Sharad Bank	40000.00
<i>Janata Bank OD 61</i>		Social Bank	9600.00
<i>Samarth Bank OD</i>		Student Uniform	214830.00
		TDS Paid	57987.00
		<u>Sundry Creditors</u>	
		<i>Powerflow systems Pvt. Ltd.</i>	1000000.00
		<i>Bucketbolt Commerce</i>	
		<i>M/s Bharat Paint Co.</i>	27393.00
		Shreyas Elctrosystem	23753.00
		Suvidya features	356603.00
		Fixed Assets	
		Furniture & Fixture	17403.00
		Library Books	7052.00
		Machinery & Equipments	11600.00
		Solar Power plant	2160000.00
Total C/F	126324329.96	Total C/F	82348873.94




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46B Samrat Chowk, Budhwar peth
Solapur - 413002

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 01-04-2016 TO 31-03-2017


Receipts	Amt.	Payments	Amt.
Total B/F	126324329.96	Total B/F	82348873.94
		Loans & Advances (Asset)	
		External Vigilanc squad TADA	15600.00
		Advances	362905.80
		Solapur Education Society	38854172.00
		TDS (Fixed Deposit)	7956.00
		Interest receivable on FD	0.00
		Closing Balance	
		Cash-in-hand	566.75
		SJSB S/B 1874	231214.19
		S.B.I. C/A	56239.00
		Bank of India S/B -00010	886231.55
		Indian Overseas Bank	1000.00
		Solapur Janata Bank C/A 879	12731.50
		SJSB S/B 12284 (Gratuity A/c)	446291.00
		Janata Bank OD 61	3100548.23
Total Rs.	126324329.96	Total Rs.	126324329.96

Date : 20.09.2017
Place : Solapur

28 SEP 2017


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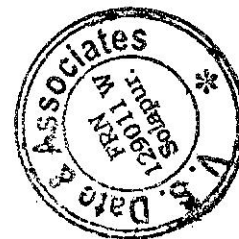


For V. S. DATE & ASSOCIATES
CHARTERED ACCOUNTANTS

Sujoy Kulkarni M.No.11
Partner

S.E.S. POLYTECHNIC
SAMRAT CHOWK, BUDHA WAR PETH,
SOLAPUR - 413 002

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

EXPENDITURE	Amt.	INCOME	Amt.
A. STAFF SALARY & P.F.		1. TUITION FEE	53963127.00
Teaching Staff Salary	30852832.00		
Non Teaching Staff Salary	12514679.00	2. OTHER FEE	4228033.00
Gratuity Payment	818591.00	Development Fee	4376872.00
Provident Fund	2431756.00		
Staff Remuneration	12200.00		
Staff Training	13500.00	3. OTHER RECEIPTS	
B. STUDENTS EXPENSES		Admission Forms	57430.00
Advertisement Exps	481931.00	ARC (Confirmation)	5800.00
Central Stores	156486.00	BOOK LOAN Facility Charges	109900.00
Chemical Purchase	10137.00	Carrier fair stall	24000.00
Electricity Charges	818910.00	CANDELLATION FEE	1000.00
Events & Cultural Activity Exp.	19788.00	CANTEEN RENT	60000.00
Exam Expenses	198466.00	Dividend	60.00
Internet Charges	475237.00	Eligibility Fees	9600.00
Lab Manual	418500.00	Enrolment Fee	83160.00
Medical Expenses	24199.00	Exam Misc. Receipts	172844.00
Sports & Gymkhana	88952.00	Fine & Breakrage	48160.00
Stationery Printing	156986.00	Hostel Fee	145000.00
Student Training	83237.00	Instalment Charges	227591.00
C. ADMINISTRATIVE EXP.		INTEREST ON F/D	270385.00
Affiliation fee	135000.00	MAGAZIN ADVERTISEMENT	37800.00
Alumini meet exp.	30000.00	Other Receipts	86235.00
Annual meeting exp.	1995.00	Sale Proceeds	71816.00
Audit Fee	10000.00	Service Charges	1200.00
Bank Commission & Charges	3312.13	STATIONERY STORES	29673.00
Bus Transportation exp.	307500.00	XEROX RENT	32000.00
Career Fair Exp.	17734.00		
Sweeper Payment	45600.00		
Legal Expenses	13745.00		
Electrical Expenses	108216.00		
FRA Processing fee	344055.80		
Guest Expenses	22975.00		
Insurance	25404.00		
Interest on OD	207564.00		
Legal & Consultancy fee	121364.00		
Magazin Exp (Lib.)	11902.00		
Magazin Printing exp.	133000.00		
Mobile & Telephone Bill	30411.00		
Total C/F	51146164.93	Total C/F	64041686.00




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SAMRAT CHOWK, BUDHAWAR PETH,
SOLAPUR - 413 001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017


EXPENDITURE	Amt.	INCOME	Amt.
Total B/F	51146164.93	Total B/F	64041686.00
Eligibility fee	20300.00	By Net Loss Excess of Expenditure over Income	
Enrollment fee	83580.00		
News Paper exp.	10069.00		
Office Exp. (Misc.)	78440.20		
P.D. Function	30300.00		
P.F. Consultancy fee	10500.00		
Postage & Courier Exp.	6128.00		
Printing & Stationery Exp.	96149.00		
Processing fee (AICTE Extentio)	195023.00		
Refreshment	90081.00		
Transport & Conveyance Exp.	11810.00		
Traveling & conveyance	88196.04		
Uniform / Apron	26570.00		
Website Expenses	4300.00		
Xerox Expenses	74788.00		
D. EXPENSES ON PROPERTY			
Building Maintenance	3158380.00		
Cleaning Expenses	492930.00		
Cycle Stand Payment	89534.00		
Generator Exp.	45775.00		
Liabrary Maintenace	11500.00		
Machinery & Equipment Maint.	141055.00		
Municipal Tax	1240575.00		
Security Guard payment	807758.00		
Water Bill	40824.00		
To Depreciation on	2410922.00		
Total Expenditure	60411652.17		
To Net Surplus (Excess of Income over Expendit.)	3630033.83		
Total Rs.	64041686.00	Total Rs.	64041686.00

Date :

Place : Solapur


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S. E. S. POLYTECHNIC
SOLAPUR.



For V. S. DATE & ASSOCIATES
CHARTERED ACCOUNTANTS

Sujoy Kulkarni M.No.120753
Partner

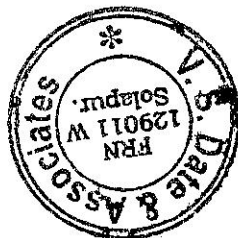
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Balance Sheet

1-Apr-2016 to 31-Mar-2017

Liabilities	as at 31-Mar-2017	Assets	as at 31-Mar-2017
Capital Account	2,22,35,675.76	Loans (Liability)	31,00,548.23
Current Liabilities	52,75,571.92	Fixed Assets	1,86,60,727.00
Excess of Income over Expenditure	5,00,14,185.54	Investments	7,28,500.00
Opening Balance	4,63,84,151.71	Current Assets	5,50,35,657.99
Current Period	36,30,033.83		
Total	7,75,25,433.22	Total	7,75,25,433.22

28 SEP 2017



For V. S. DATE & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
Sujay Kulkarni M.No.126753
Partner

[Signature]
PRINCIPAL
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Capital Account

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
BUILDING FUND		1,42,66,102.70
DEVELOPMENT FUND		16,53,394.55
STUDENT AID FUND		3,19,413.80
Trust Fund		59,96,764.71
Grand Total		2,22,35,675.76




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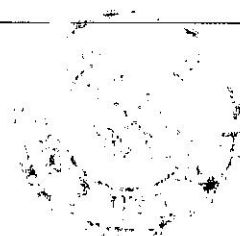
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Current Liabilities

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
DEPOSIT (PAYABLE)		24,84,196.92
ADDESCA DEPOSIT		11,200.00
CANTEEN DEPOSIT		1,26,480.00
DEPOSITS (HOSTEL)		21,96,423.92
Hostel Deposit		92,000.00
Lib Deposit		800.00
MACHINE DEPOSIT		1,500.00
Security Deposit (Cleaning Agency)		10,000.00
Security Deposit (Shree Gruha)		3,768.00
SECURITY DEPOSIT (VEETRAG COMP)		8,025.00
Stationery Tender Deposit		10,000.00
TENDER DEPOSIT		24,000.00
OTHER PAYABLE	2,11,442.00	17,03,479.00
BIDI SCHOLARSHIP		55,880.00
CBSE-JEE/NET EXAM ADVANCE	10,000.00	
CONCELLING ROUND A'BAD		81,000.00
EBC Scholarship 10-11		50,343.00
EXAM FEE - SUMMAR	78,490.00	
EXAM FEE-SUMMER (X)		1,190.00
EXAM FEE - WINTER	81,160.00	
EXAM FEE - WINTER (X)		920.00
INCOME TAX (STAFF)		73,800.00
J M SHAIKH PAYABLE (JANATA BANK)		800.00
J M SHAIKH PAYABLE (SOCIAL BANK)		5,600.00
L.I.C. (SD)		10,150.00
MSBTE REMUNERATION		6,39,938.00
Security Dep (M M Tonape)		35,800.00
Security Deposit (Ruturaj Construction)		79,339.00
SES JR COLLEGE		6,51,368.00
TDS (KALPAK)		1,330.00
TDS (M M Tonape)		4,762.00
TDS (Ruturaj Const.)		11,259.00
Uniform (Staff)	41,792.00	
Sundry Creditors	60.00	12,99,398.00
BucketBolt Commerce Pvt. Ltd.		918.00
K P Prints		1,31,670.00
Powerflow Systems Pvt. Ltd		11,60,000.00
Shreyas Electrosystems, Solapur		6,810.00
Suvidya Feature, Solapur	60.00	
Grand Total	2,11,502.00	54,87,073.92




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Bank OD A/c

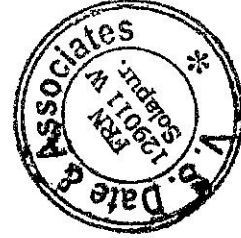
Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
SOLAPUR JANATA SAH. BANK O/D 61		31,00,548.23
Grand Total		31,00,548.23



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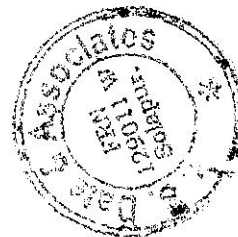
S E S POLYTECHNIC SOLAPUR

Fixed Assets

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
AIR CONDITIONER		72,326.00
Barcode Printer		6,523.00
CCTV Camera		4,44,271.00
Color Printer-Epson L210		5,482.00
COMPUTERS		2,36,843.00
Cycle Stand Shed		4,84,803.00
Digital Camera (Sony DSC-W-690)		4,215.00
FURNITURE & FIXTURES		45,05,971.00
I-CARD PRINTER		36,631.00
IMMOVABLE PROPERTY		42,48,537.00
LIBRARY BOOKS		3,526.00
MACHINERY & EQUIPMENTS		55,85,627.00
OTHER ASSETS		2,99,218.00
PRINTER (CANON LBP 2900B)		31,254.00
Projector (Epson)		2,52,976.00
SOFTWARE		1,57,065.00
SOLAR POWER PLANT		21,60,000.00
Vaccum Cleaner		6,577.00
WATER COOLER		1,18,882.00
Grand Total		1,86,60,727.00



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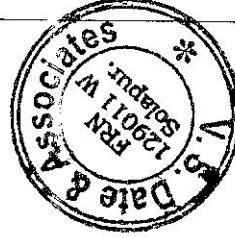
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Investments

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
FD-Laxmi Bank-113749/233-00012287		50,000.00
FD-Laxmi Bank-71828/233-00010676		25,500.00
FD-Laxmi Bank-71829/233-00010677		6,53,000.00
Grand Total		7,28,500.00




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Current Assets

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		62,200.00
M.S.E.B. DEPOSIT		61,200.00
TELEPHONE DEPOSIT		1,000.00
Loans & Advances (Asset)		5,32,41,434.00
Advances		12,500.00
D.ED COLLEGE		6,050.00
External Vigilance Squad TADA Receivable		15,600.00
R.S. Chandak Highschool		7,500.00
Society SBI E-TDS A/c		57,753.00
SOLAPUR EDUCATION SOCIETY		5,31,42,031.00
Cash-in-hand		566.75
Impress Cash		566.75
Bank Accounts		16,33,707.24
Bank of India S/B 070110210000010		8,86,231.55
Indian Overseas Bank S/B		1,000.00
Solapur Janata Sah.Bank 1874		2,31,214.19
Solapur Janata Sah Bank C/A 879		12,731.50
Sol Janata Bank S/B (Gratuity A/c 12284)		4,46,291.00
STATE BANK OF INDIA C/A-31170946111		46,039.00
STATE BANK OF INDIA C/A-SHIFT		10,200.00
TDS (Fixed Deposit)		97,750.00
Grand Total		5,50,35,657.99




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S.E.S. POLYTECHNIC, SOLAPUR

Depreciation working as on 31.03.2017

Particulars	Op WDV	Additions	Total	Depreciation	Cl.WDV
Immovable Property	4248537.00	0.00	4248537.00	0.00	4248537.00
Furniture & Fittings	4989231.00	17403.00	5006634.00	500663.00	4505971.00
Other Assets	332465.00	0.00	332465.00	33247.00	299218.00
Library Books	71221.00	7052.00	77323.00	73797.00	3526.00
Cycle stand shed	538670.00	0.00	538670.00	53867.00	484803.00
Equipment	7711651.00	11600.00	7723251.00	1158487.00	
Equipment & Machinery	6559726.00	11600.00	6571326.00	985699.00	5585627.00
CCTV Camera	522672.00	0.00	522672.00	78401.00	444271.00
Water Cooler	139861.00	0.00	139861.00	20979.00	118882.00
Printer (canon)	36769.00	0.00	36769.00	5515.00	31254.00
I-Card Printer	43095.00	0.00	43095.00	6464.00	36631.00
Air Conditioner	85089.00	0.00	85089.00	12763.00	72326.00
Barcode Printer	7674.00	0.00	7674.00	1151.00	6523.00
Digital Camera	4959.00	0.00	4959.00	744.00	4215.00
Vaccum Cleaner	7738.00	0.00	7738.00	1161.00	6577.00
Colour Printer (EPSON)	6449.00	0.00	6449.00	967.00	5482.00
Projector (EPSON)	297619.00	0.00	297619.00	44643.00	252976.00
Computers	592107.00	0.00	592107.00	355264.00	236843.00
Software	392662.00	0.00	392662.00	235597.00	157065.00
	18876544.00	36055.00	18911649.00	2410922.00	16500727.00



(Handwritten Signature)

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